

**Fire District #7 - Regular Levy**  
*Preliminary* values for 2020 Tax Year

October 15 2019

Your preliminary assessed value for 2020 taxes is : \$2,515,265,760 Values may change slightly, we do not have state assessed utilities at this time and there may be supplements to the tax roll up to the time of final certification of values for tax collection. Timber value, if any, is not included.

**Basic calculation for district with population over 10,000**

The IPD (Implicit Price Deflater) for 2020 tax year is : 1.396 percent

If the IPD falls below 1%, a second resolution is needed for districts over 10,000 population

**Basic calculation for Regular Levy**

Amount of last year's levy	<b>\$2,051,759.13</b>	
<b>Dollar amount increase over last year's levy</b>	<b>\$20,517.59</b>	<b>if increased by 1%</b>
Highest lawful levy since 1985:	\$2,049,003.60	\$2,049,003.60
x 1% (Initiative 747 limits the rate increase to 1%)	\$20,490.04	\$20,490.04
Possible budget amount less new construction and annexations:		<b>\$2,069,493.64</b>

New construction assessed value:	\$ 51,161,985	
multiplied by last year's levy rate	0.87396 /\$1,000	
Add preliminary new construction revenue:		<b>\$44,713.49</b>
Annexation AV	0	
Add preliminary annexation revenue	\$0.00	\$0.00

Amount That Can Be Refunded		22,431.69
Preliminary maximum allowed for regular property tax:		<b>\$2,136,638.82</b>

**The Total Preliminary 2020 Maximum Regular Property Tax Levy: \$2,136,638.82**

\*notes:

\*If the district takes less than the allowable amount, the balance will be automatically banked for future budget needs, when using only one resolution or ordinance.

Attached is your preliminary value and levy estimate for tax year 2020.

I've included the forms provided by the Department of Revenue, for your use in submitting your resolution and levy certification. Please be sure to use these forms. You may submit your districts own paperwork if you wish, but we must have the forms provided by the Department of Revenue for our calculation.

When filling out the resolution, please use the numbers provided "IN RED" on the letter. This will ensure that you receive your 1% increase plus new construction, state assessed utilities, and any annexation dollars. Be sure that you do not limit the amount of your levy certification, in the event that state assessed utility dollars can be added to your calculation. (This amount is not included in the letter estimate, so if you limit the amount of your levy certification to the dollar amount on the letter, you might not be able to collect all of the dollars possible.)

In the event you wish to take any banked capacity (if your district has banked capacity available), please contact me for the available banked amount. Please note that you will need to adjust your percentage of increase to be able to levy for that amount.

Note\*\* We received notification from the Department of Revenue, that taxing districts may add a refund amount to their bond levy, as we have been doing the last few years for the regular levy. Please add the amount of the refund you wish to be added to your bond levy on a separate line on your levy certification. There is an existing line for the regular levy refund but at this time we don't have one for the bond. You will need to add a line and write in the amount of the refund for your excess levy or bond refund. The list of refunds available to each taxing district has been noted on the preliminary letter.

**\*\*\*EXTREMELY IMPORTANT. IF YOUR DISTRICT HAS PASSED ANY BALLOT MEASURES DUE FOR COLLECTION IN 2019, IT'S CRUCIAL THAT YOU INCLUDE THE INFORMATION WHEN RETURNING YOUR RESOLUTION AND LEVY CERTIFICATION. THE ASSESSOR'S OFFICE DOES NOT ACQUIRE THIS INFORMATION FROM THE COUNTY AUDITOR. \*\*\***

Please do not hesitate to call if you have any questions or concerns.

Thank you,

Stacy Wuolle

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