

Fire District #7 - Regular Levy
Preliminary values for 2024 Tax Year

October 6 2023

Your preliminary assessed value for 2024 taxes is : \$4,738,186,077 Values may change slightly, we do not have state assessed utilities at this time and there may be supplements to the tax roll up to the time of final certification of values for tax collection. Timber value, if any, is not included.

Basic calculation for district with population over 10,000

The IPD (Implicit Price Deflater) for 2024 tax year is : 3.67 percent

If the IPD falls below 1%, a second resolution is needed for districts over 10,000 population

Basic calculation for Regular Levy

Amount of last year's levy	\$3,647,756.51	
Dollar amount increase over last year's levy	\$36,477.57	if increased by 1%
Highest lawful levy since 1985:	\$3,601,610.55	\$3,601,610.55
x 1% (Initiative 747 limits the rate increase to 1%)	\$36,016.11	\$36,016.11
Possible budget amount less new construction and annexations:		\$3,637,626.66

New construction assessed value:	\$ 148,798,762	
multiplied by last year's levy rate	0.8768277967 /\$1,000	
Add preliminary new construction revenue:		\$130,470.89
Annexation AV	0	
Add preliminary annexation revenue	\$0.00	\$0.00

Amount That Can Be Refunded	\$21,578.96
Preliminary maximum allowed for regular property tax:	\$3,789,676.51

The Total Preliminary 2024 Maximum Regular Property Tax Levy: \$3,789,676.51

*notes:

*If the district takes less than the allowable amount, the balance will be automatically banked for the next years budget needs, should you choose to take it.